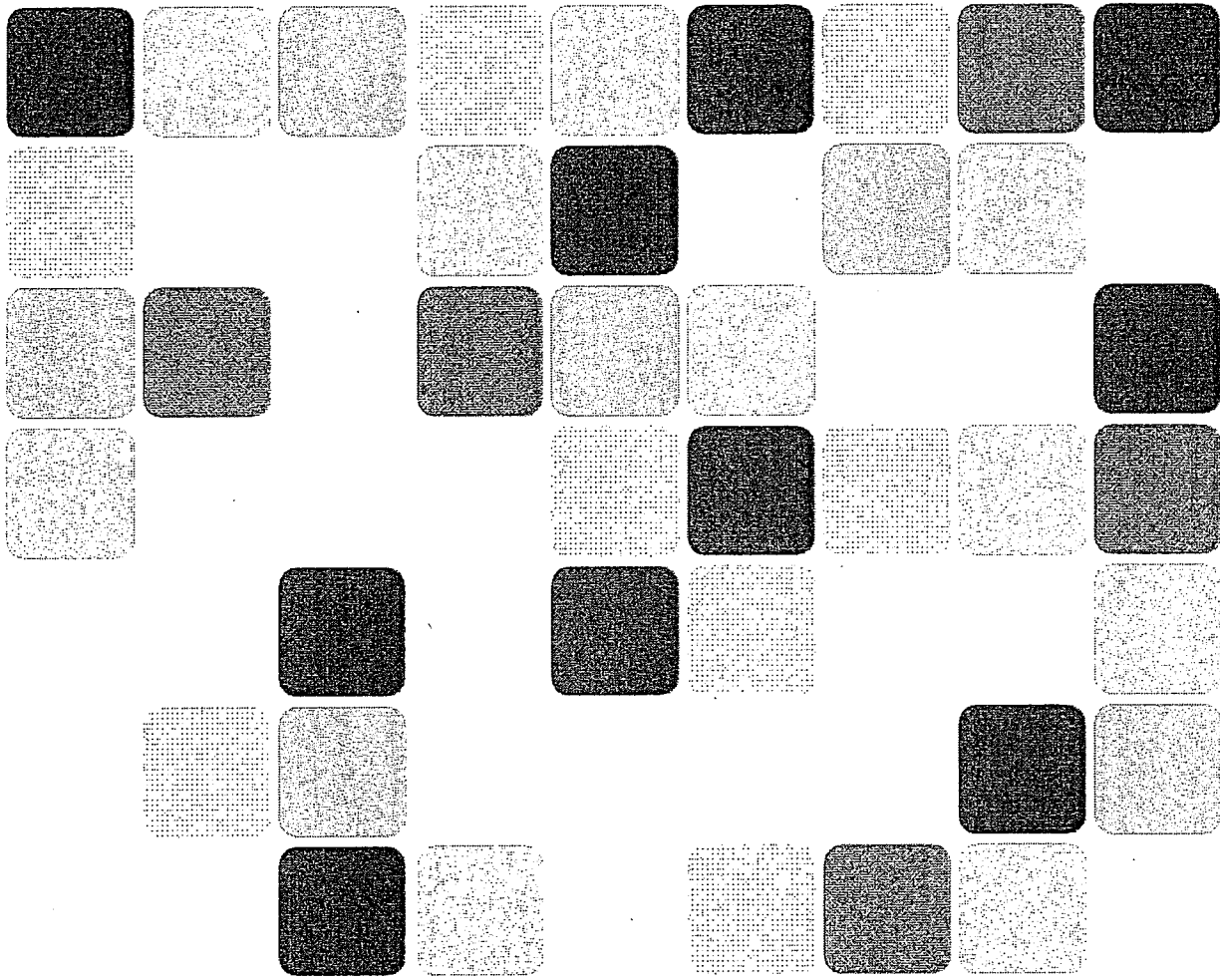




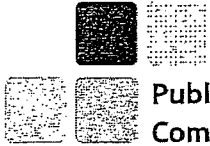
Commonwealth of Massachusetts
Public Employee Retirement Administration Commission



Annual Statement

2015





Public Employee Retirement Administration Commission Members

Philip Y. Brown
Chairman

The Honorable Suzanne Bump
*Auditor of the Commonwealth
Vice Chairman*

John B. Langan
Deputy Director, Office of Employee Relations

James M. Machado
*Sergeant
Fall River Police Department*

Kate Fitzpatrick
*Town Manager
Town of Needham*

Elizabeth Fontaine
Deputy Director of MEFA

Joseph E. Connarton
Executive Director

John Parsons
General Counsel / Deputy Director

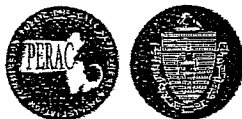


Audit Unit Staff

Harry Chadwick, *Chief Auditor* | **Scott Henderson**, *Deputy Chief Auditor*

Amy Chow, *Auditor* | **Patricia Morrison**, *Auditor* | **Michael Pasternak**, *Auditor*

You may leave messages for any member of PERAC's Audit Staff at
telephone extension 924 in our Somerville offices.



Commonwealth of Massachusetts

Public Employee Retirement Administration Commission

Five Middlesex Avenue, Suite 304 | Somerville, MA 02145

ph 617 666 4446 fax 617 628 4414

tty 617 591 8917 web www.mass.gov/perac

Instructions to Retirement Systems & Pension Funds
(Henceforth called Systems)

- (1) **Date of Filing:** The statement is required by law to be filed on or before May 1st.
- (2) **The Name of the System** must be typed or stamped at the top of all pages and schedules (and duplicate schedules), and on all inserted schedules and loose sheets.
- (3) This statement must be typewritten or prepared legibly using electronic media.
- (4) **Blank Schedules** will not be accepted. If no entries are to be made, type "NONE" across the schedule in question.
- (5) Each category of investment must be grouped alphabetically on appropriate schedules as listed below. Group totals in each category must be shown (sub-totals should be identified as such). Investments must be listed on a trade date basis (as opposed to the cashbook, which is on a settlement date basis). Purchases made prior to January 1st, but not settled until after December 31st, should be recorded as accounts payable and, as such, should be listed as purchased and owned. Sales made prior to January 1st, but not settled until after December 31st, should be recorded as accounts receivable and, as such, should be listed as sold and no longer owned.*

Schedule 1

Cash

Schedule 2

Short Term Securities (Treasury Bills, Commercial Paper, Repurchase Agreements, CDs, Term Deposits, Money Market Accounts, Cooperative Shares, and Savings and Loan Shares).

Schedule 3 (A, B, and C)

Fixed Income Securities

Schedule 4 (A, B, and C)

Stocks and Options

Schedule 5

Pooled Funds, PRIT Fund, Mutual or Commingled Funds, International Investments, Alternative Investments, and Real Estate Investments

Schedule 6

Recap of Schedules 1 through 5

Schedule 7

Recap of all investment-related management, custodial and consultant fees

Supplementary Schedule

We are now requesting that you provide us with a supplemental schedule for Members' Balances in the Annuity Savings Account. Previously, there was some confusion as to whether this information was required. **It is required.**

- (6) If the Annual Statement and Schedules do not contain the information asked for in the blanks, or are not prepared as requested above, they will NOT be accepted by the Commission.

Note: In accordance with the provisions of section 20(5)(h) and section 23(1)(c) and section 23(2)(e) of Chapter 32 of the General Laws, this statement must be filed in the office of the Public Employee Retirement Administration Commission no later than May 1, 2016. The due date for filing will be strictly enforced.

*It is critical that you determine the status of all pending transactions reported by your custodian on supplemental schedules provided by them. If any adjustments are required, these should be disclosed either in the details of accounts due in receivables, or payments pending in accounts payable. Otherwise, the supplemental schedules need to be notated for pending settlements. It may be necessary to revisit pending transactions from prior periods to properly reconcile these financial results.

**ANNUAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2015
OF THE CONDITIONS AND AFFAIRS OF
Barnstable County Retirement Board**

**Organized under the Laws of the Commonwealth of Massachusetts to the
PUBLIC EMPLOYEE RETIREMENT ADMINISTRATION COMMISSION**

Date of Certificate: 01/01/1937 Effective Date: 01/01/1937

Administration Office

750 Attucks Lane

Hyannis, MA 02601

Telephone Number (508) 775-1110

We, the undersigned, members of the Board of Retirement of Barnstable County Retirement Board certify under the penalties of perjury, that we are the official board members of said retirement system, and that assets were the absolute property of said retirement systems, free and clear from any liens or claims thereon, except as stated, and the following statements, with the schedules and explanations therein contained, annexed, or referred to, are a full and correct exhibit of all the assets, liabilities, income and disbursements, changes in fund balances and of the conditions and affairs of the said retirement system on the said thirty-first day of December last, and for the year ended on that date, according to the best of our information, knowledge and belief, respectively.

BOARD OF RETIREMENT

*Please identify the
Name of the Board
Member who serves
as Chairperson by
Inserting the title
next to his/her name.*

Ex-Officio Member

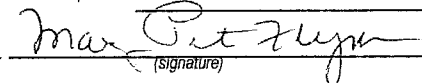
* MARY T. MCISAAC


(signature)

Appointed Member

MARY PAT FLYNN

Term Expires 01/03/2017


(signature)

Elected Member

Term Expires 01/06/2018

MARK FOLEY

(signature)

Elected Member

Term Expires 12/31/2016

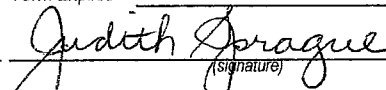
ROBERT ROLANTI

(signature)

Member Appointed by Other Members

Term Expires 12/31/2017

JUDITH SPRAGUE


(signature)

INVESTMENT MANAGERS

*Please compile/submit
a complete list. Attach
the list to this page.*

U B S REALTY

Name

10 STATE HOUSE SQUARE 15TH FLOOR, HARTFORD, C
Address

INTERCONTINENTAL REAL ESTATE

Name

1270 SOLDIER'S FIELD ROAD, BOSTON, MA 02135
Address

P R I M BOARD

Name

84 STATE STREET SUITE 250, BOSTON, MA 02109
Address

INVESTMENT CONSULTANT

Name

Address

CUSTODIAN

Name

Address

**Annual Statement of the Barnstable County Retirement Board
for the year ended December 31,2015
ANNUAL STATEMENT BALANCE TESTS**

1. ASSET BALANCE	
Assets Previous Year	862,069,290.94
Income Current Year	93,049,483.65
Disbursements Current Year	82,116,683.60
Assets Current Year	873,002,090.99
2. ASSET DIFFERENCE	
Assets Current Year	873,002,090.99
Assets Previous Year	862,069,290.94
Difference	10,932,800.05
3. INCOME DIFFERENCE	
Income Current Year	93,049,483.65
Disbursements Current Year	82,116,683.60
Difference	10,932,800.05
4. FUND CHANGE DIFFERENCE	- Add interfund transfer credits and debits respectively to Income and Disbursement activities.
Total Fund Change Credits Current Year.	115,742,965.83
Total Fund Chage Debits Current Year...	104,810,165.78
Difference	10,932,800.05

NOTE: THE SUMS OF TESTS 2,3, AND 4 SHOULD BE THE SAME.

**Annual Statement of the Barnstable County Retirement Board for
the year ended December 31, 2015**

Assets and Liabilities

	2015	2014	2013
	End Balance	End Balance	End Balance
1040 - 1049 Cash	359,369.06	1,048,960.24	912,176.76
1100 - Short Term Investments	0.00	0.00	0.00
1180 - Fixed Income Sec (book value)	0.00	0.00	0.00
1101 - Pooled Short Term Funds	0.00	0.00	0.00
1170 - Equities	0.00	0.00	0.00
1172 - Pooled Domestic Equity Funds	0.00	0.00	0.00
1173 - Pooled International Equity Funds	0.00	0.00	0.00
1174 - Pooled Global Equity Funds	0.00	0.00	0.00
1182 - Pooled International Fixed Income Funds	0.00	0.00	0.00
1181 - Treasures Master Trust	0.00	0.00	0.00
1183 - Pooled Global Fixed Income Funds	0.00	0.00	0.00
1193 - Pooled Alternative Investments	0.00	0.00	0.00
1194 - Pooled Real Estate Funds	5,981,587.80	7,597,571.97	7,284,078.99
1195 - Pooled Domestic Balanced Funds	0.00	0.00	0.00
1196 - Pooled International Balanced Funds	0.00	0.00	0.00
1197 - Hedge Funds	0.00	0.00	0.00
1198 - PRIT Cash	500,979.96	600,467.25	1,050,327.43
1199 - PRIT Fund	863,091,248.84	850,169,226.44	782,848,950.66
1350 - Prepaid Expenses	0.00	0.00	0.00
1398 - Accounts Receivable (A)	3,068,905.33	2,653,065.04	1,888,758.58
1550 - Interest Due & Accrued Fixed Inc Sec Cur Yr	0.00	0.00	0.00
2020 - Accounts Payable (A)	0.00	0.00	0.00
Total	873,002,090.99	862,069,290.94	793,984,292.42
Funds :			
3293 - Annuity Savings Fund	250,011,102.54	242,573,808.41	234,278,760.56
3294 - Annuity Reserve Fund	80,665,188.21	74,220,566.70	69,077,315.38
3295 - Special Military Service Cr Fnd	204,781.26	198,539.23	186,590.89
3296 - Pension Fund	722,892.99	171,249.70	510,468.51
3298 - Expense Fund	0.00	0.00	0.00
3297 - Pension Reserve Fund	541,398,125.99	544,905,126.90	489,931,157.08
Total Assets at Market Value	873,002,090.99	862,069,290.94	793,984,292.42

(A) Detail for Accounts Receivable and Accounts Payable are to be placed on Schedule A

**Annual Statement of the Barnstable County Retirement Board
for the year ended December 31, 2015**

	Balance December 31 2014	Receipts	Interfund Transfers	Disbursements	Balance December 31 2015
Annuity Savings Fund	242,573,808.41	27,265,373.43	-16,633,113.74	3,194,965.56	250,011,102.54
Annuity Reserve Fund	74,220,566.70	2,245,727.68	16,515,064.31	12,316,170.48	80,665,188.21
Special Military Service Cr Fnd	198,539.23	6,242.03	0.00	0.00	204,781.26
Pension Fund	171,249.70	55,203,965.30	6,178,417.87	60,830,739.88	722,892.99
Expense Fund	0.00	5,774,807.68	0.00	5,774,807.68	0.00
Pension Reserve Fund	544,905,126.90	2,553,367.53	-6,060,368.44	0.00	541,398,125.99
TOTAL ALL FUNDS:	862,069,290.94	93,049,483.65	0.00	82,116,683.60	873,002,090.99

List Below all Transfers:

Transfer from Ann Sav	Fund to the Ann Res	Fund in the Amount of	16,573,239.46	on account of	Retirees
Transfer from Ann Sav	Fund to the Pen Res	Fund in the Amount of	357.29	on account of	Excess int
Transfer from Ann Sav	Fund to the Pen Res	Fund in the Amount of	142,048.40	on account of	Inactive accts JE#113-137
Transfer from Ann Res	Fund to the Ann Sav	Fund in the Amount of	57,909.70	on account of	R. Patrick Ellis JE#085-086
Transfer from Ann Res	Fund to the Pen Res	Fund in the Amount of	265.45	on account of	Meredith Orphan JE#015
Transfer from Pen Res	Fund to the Pen Fund	Fund in the Amount of	6,198,898.00	on account of	Replenish depleted fund
Transfer from Pen Res	Fund to the Ann Res	Fund in the Amount of	4.84	on account of	R. Patrick Ellis JE#087
Transfer from Pen Fund	Fund to the Ann Sav	Fund in the Amount of	20,480.13	on account of	W/C JE#053,055,063,071,096,099
Transfer from Pen Res	Fund to the Ann Sav	Fund in the Amount of	4,136.74	on account of	Reactivate accts
Transfer from	Fund to the	Fund in the Amount of		on account of	
Transfer from	Fund to the	Fund in the Amount of		on account of	
Transfer from	Fund to the	Fund in the Amount of		on account of	
Transfer from	Fund to the	Fund in the Amount of		on account of	
Transfer from	Fund to the	Fund in the Amount of		on account of	
Transfer from	Fund to the	Fund in the Amount of		on account of	
Transfer from	Fund to the	Fund in the Amount of		on account of	

**Annual Statement of the Barnstable County Retirement Board
for the year ended December 31, 2015**

RECEIPTS

	2015	2014	2013
1. Annuity Savings Fund :			
(a) 4891 - Members Deductions	25,143,808.15	24,197,965.02	23,282,393.05
(b) 4892 - Transfers From Other	1,049,266.73	1,060,039.40	972,917.60
(c) 4893 - Make Up and Redeposit Payments	348,291.56	252,956.18	521,468.84
(d) 4900 - Member Payments from Rollovers	375,736.97	396,767.82	970,727.54
(e) Investment Income Cr to Members A/C	348,270.02	353,693.03	317,299.07
Subtotal	27,265,373.43	26,261,421.45	26,064,806.10
2. Annuity Reserve Fund :			
(a) 4750 - Recovery of Annuity from Reinstatement	4,102.56	2,442.85	4,862.45
(b) Investment Income Cr to Annuity Res Fd	2,241,625.12	2,067,698.75	1,944,450.71
Subtotal	2,245,727.68	2,070,141.60	1,949,313.16
3. Pension Fund :			
(a) 4898 - 3(8) (c) Reimburse from Other Sys	2,165,644.84	2,062,269.07	1,936,327.84
(b) 4899 - Rec'd from State for COLA & Surviv	312,318.37	656,896.93	684,771.76
(c) 4894 - Pension Fund Appropriation	52,654,882.32	50,627,592.90	47,751,746.38
(d) 4840 - Workers' Compensation Settlements	48,500.00	25,660.00	28,400.00
(e) 4751 - Recovery of Pension from Reinstatement	11,348.97	2,846.97	284.71
(f) 4841 - Recovery of 91A Overearnings	11,270.80	5,874.54	5,272.13
Subtotal	55,203,965.30	53,381,140.41	50,406,802.82
4. Military Service Fund :			
(a) 4880 - Contributions Rec (for Military Serv)	0.00	0.00	0.00
(a) 4890 - Contributions Rec (for Military Serv)	6,048.63	14,370.46	75,907.78
(b) Invest Income Credited	193.40	184.01	112.57
Subtotal	6,242.03	14,554.47	76,020.35
5. Expense Fund :			
(a) 4896 - Expense Fund Appropriation	0.00	0.00	0.00
(b) Investment Income Cr to Expense Fund	5,774,807.68	5,633,337.52	5,232,405.86
Subtotal	5,774,807.68	5,633,337.52	5,232,405.86
6. Pension Reserve Fund :			
(a) 4897 - Federal Grant Reimbursement	107,883.63	109,587.01	106,629.75
(b) 4895 - Pension Reserve Appropriation	857,536.36	810,621.24	789,223.38
(c) 4822 - Interest not Refunded:	448.17	987.54	3,656.08
(d) 4825 - Misc. Income	0.00	0.00	0.00
(e) Excess Investment Income	1,587,499.37	56,953,016.71	96,979,506.85
Subtotal	2,553,367.53	57,874,212.50	97,879,016.06
TOTAL RECEIPTS	93,049,483.65	145,234,807.95	181,608,364.35

**Annual Statement of the Barnstable County Retirement Board
for the year ended December 31, 2015**

Disbursements

	2015	2014	2013
1. Annuity Savings Fund :			
(a) 5757 - Refunds To Members	1,829,446.60	2,591,821.77	2,319,686.59
(b) 5756 - Transfers To Other Systems :	1,365,518.96	1,241,480.77	986,736.13
Subtotal	3,194,965.56	3,833,302.54	3,306,422.72
2. Annuity Reserve Fund :			
(a) 5750 - Annuities Paid	12,042,491.73	10,873,985.84	9,887,238.52
(b) 5759 - Option B Refunds	273,678.75	223,696.92	46,403.72
Subtotal	12,316,170.48	11,097,682.76	9,933,642.24
3. Pension Fund :			
(a) 5751 - Pensions Paid	0.00	0.00	0.00
Regular Pension Payments	44,014,168.12	40,556,776.23	37,618,932.14
Survivorship Payments	2,515,429.71	2,383,170.19	2,224,297.23
Ordinary Disability Payments	926,257.43	893,856.28	897,222.17
Accidental Disability Payments	10,553,995.63	10,112,977.32	9,461,897.30
Accidental Death Payments	1,143,775.30	1,061,372.14	1,034,574.12
Section 101 Benefits	362,567.64	347,023.60	324,427.10
(b) 5755 - 3 (8) (c) Reimb To Other Sys	1,314,546.05	1,227,715.56	1,143,921.56
(c) 5752 - COLA's Paid	0.00	0.00	0.00
(d) 5753 - Chapter 389 Ben Increase Pd	0.00	0.00	0.00
Subtotal	60,830,739.88	56,582,891.32	52,705,271.62
4. Military Service Fund :			
(a) 4890 - Return to Municipality for Members who withdrew their fund	0.00	2,595.29	0.00
Subtotal	0.00	2,595.29	0.00
5. Expense Fund :			
(a) 5118 Board Member Stipend	20,750.00	23,625.00	22,750.00
(b) 5119 - Salaries	575,822.87	523,046.32	488,832.37
(c) 5304 - Management Fees	4,486,385.92	4,422,338.94	4,128,139.08
(d) 5305 - Custodial Fees	0.00	0.00	0.00
(e) 5307 - Investment Consultant Fees	0.00	0.00	0.00
(f) 5308 - Legal Expenses	110,815.90	132,217.13	82,940.04
(g) 5309 - Medical Expenses	0.00	0.00	0.00
(g) 5599 - Furniture and Equipment	9,786.31	5,782.44	20,339.00
(h) 5310 - Fiduciary Insurance	46,678.00	45,418.00	43,240.00
(i) 5311- Service Contracts	5,342.97	3,541.06	966.32
(j) 5312 - Rent Expense	138,916.96	128,743.80	123,540.49
(k) 5315 - Professional Services	64,433.63	45,252.83	14,317.04
(l) 5316 - Actuarial Services	3,000.00	0.00	0.00
(m) 5317 - Accounting Services	0.00	0.00	0.00
(n) 5320 - Education and Training	3,330.00	3,060.00	3,690.00
(o) 5589 - Administrative Expenses	308,798.89	298,933.59	301,909.62
(q) 5719 - Travel	746.23	1,378.41	1,741.90
(r) 5829 - Depreciation expense: Building	0.00	0.00	0.00
Subtotal	5,774,807.68	5,633,337.52	5,232,405.86
Total Disbursements:	82,116,683.60	77,149,809.43	71,177,742.44

**Annual Statement of the Barnstable County Retirement Board
for the year ended December 31, 2015**

Investment Income

	2015 End Balance	2014 End Balance	2013
Investment Income Received From :			
(a) Cash (from schedules 1)	555.00	1,535.09	1,487.38
(b) Short Term Investments (sch 2)	0.00	0.00	0.00
(c) Fixed Inc Sec (from sch 3A and 3C)	0.00	0.00	0.00
(d) Equities (from sch 4A and 4C)	467.77	17,717.96	2,718.81
(e) Pooled Funds (from Schedule 5)	22,905,813.75	23,666,907.52	21,471,618.26
(f) Commission Recapture	0.00	0.00	0.00
4821 - TOTAL INVESTMENT INCOME	22,906,836.52	23,686,160.57	21,475,824.45
Plus :			
4884 - Realized Gains	31,691,335.33	36,838,320.58	34,115,668.79
4886 - Unrealized Gains	45,437,278.53	53,727,903.49	88,456,021.82
1550 - Interest Due & Accrued Fixed Inc Sec Cur Yr	0.00	0.00	0.00
	77,128,613.86	90,566,224.07	122,571,690.61
Less :			
4823 - Pd Accrued Int - Fixed Inc Securities	0.00	0.00	0.00
4885 - Realized Losses	-571,521.95	-194,204.96	-475,225.63
4887 - Unrealized Losses	-89,511,532.84	-49,050,249.66	-39,098,514.37
1550 - Inc Due & Accrued Prior Year	0.00	0.00	0.00
	-90,083,054.79	-49,244,454.62	-39,573,740.00
NET INVESTMENT INCOME	9,952,395.59	65,007,930.02	104,473,775.06
Income Required :			
Annuity Savings Fund (Supp Schedule)	348,270.02	353,693.03	317,299.07
Annuity Reserve Fund	2,241,625.12	2,067,698.75	1,944,450.71
Expense Fund	5,774,807.68	5,633,337.52	5,232,405.86
Special Military Service Cr Fnd	193.40	184.01	112.57
	8,364,896.22	8,054,913.31	7,494,268.21
TOTAL INCOME REQUIRED	8,364,896.22	8,054,913.31	7,494,268.21
Net Investment Income	9,952,395.59	65,007,930.02	104,473,775.06
Less : Income Required	-8,364,896.22	-8,054,913.31	-7,494,268.21
EXCESS INCOME TO THE PENSION RESERVE FUND	1,587,499.37	56,953,016.71	96,979,506.85

**Annual Statement of the Barnstable County Retirement Board
for the year ended December 31, 2015
HEADCOUNT STATISTICS**

	Group 1	Group 2+4	Total
<u>RETIRED MEMBERS, BENEFICIARIES AND SURVIVORS</u>			
Retired, Beneficiary and Survivor Membership, Dec. 31, previous Year	2160	731	2891
Retirements during the year:			
Superannuation	154	38	192
Ordinary disability	2	0	2
Accidental disability	8	2	10
Termination Retirement Allowance	0	0	0
Beneficiary of Deceased Retiree	2	3	5
Survivor ben from active membership	9	1	10
Subtotal:	<u>175</u>	<u>44</u>	<u>219</u>
Deduct			
Deaths of retired members	106	24	130
Termination of Survivor Benefits	0	0	0
Reinstatements of disabled pensions	5	2	7
Subtotal:	<u>111</u>	<u>26</u>	<u>137</u>
Retired Membership, Dec.31, curr year			
Superannuation	1837	494	2331
Ordinary Disability	40	14	54
Accidental Disability	152	175	327
Termination	5	2	7
Beneficiaries from accidental deaths	8	28	36
Beneficiaries from Section 100	0	1	1
Beneficiaries from Section 101	19	11	30
Beneficiaries under Option (c)	97	28	125
Option (d) Survivor Allowance	79	9	88
Section 12B Survivor Allowance	33	3	36
	<u>2270</u>	<u>765</u>	<u>3035</u>
Total Retired, Beneficiary, and Survivor Membership, Dec 31, current year			
<u>ACTIVE MEMBERS</u>			
Active membership, Dec 31, previous yr	3543	1166	4709
Inactive membership, Dec 31, previous yr	550	72	622
Enrolled during the year	412	70	482
Transfers between groups	0	0	0
Reinstatements of disabled members	0	0	0
Subtotal:	<u>4505</u>	<u>1308</u>	<u>5813</u>
Deduct			
Death	5	0	5
Withdrawn	200	27	227
Retirements	165	42	207
Subtotal:	<u>370</u>	<u>69</u>	<u>439</u>
Active Membership, Dec 31, current year	3550	1168	4718
Inactive Membership, Dec 31, Current Yr	552	61	613

<u>TOTAL MEMBERSHIP</u>			
Active, Inact, Retired, Beneficiary, and Survivor, Dec. 31, current year	6372	1994	8366

**Annual Statement of the Barnstable County Retirement Board
for the year ended December 31, 2015
Interest Posted to the Annuity Reserve Fund**

<u>Month</u>	<u>(Debits) Credits</u>	<u>Balance</u>	<u>Balance X .0025</u>
January 1st		74220566.70	185551.42
January 31st	-646917.67	73573649.03	183934.12
February 28 th	238648.19	73812297.22	184530.74
March 31st	-108185.25	73704111.97	184260.28
April 30 th	70689.81	73774801.78	184437.00
May 31st	-210233.66	73564568.12	183911.42
June 30 th	-292040.83	73272527.29	183181.32
July 31st	645623.63	73918150.92	184795.38
August 31st	1837392.02	75755542.94	189388.86
September 30 th	816595.39	76572138.33	191430.35
October 31st	502769.58	77074907.91	192687.27
November 30th	331875.95	77406783.86	193516.96
			2241625.12

**Annual Statement of the Barnstable County Retirement Board
for the year ended December 31, 2015**

Schedule A

Detail of Accounts Receivable and Accounts Payable

Accounts Receivable

4891 - Members Deductions	2,219,614.23
4892 - Transfers From Other Systems	0.00
4893 - Member Make Up Payments and Redeposits	0.00
4900 - Member Payments from Rollovers	0.00
4898 - 3-(8)(c) Reimbursements From Other Systems	0.00
4899 - Received from Commonwealth for COLA and Survivor Bene	0.00
4884 - Profit on Sale of Investments	0.00
4894 - Pension Fund Appropriation - City	0.00
4894 - Pension Fund Appropriation -	827,856.00
4880 - Contr Rec'd from municipality on a/c of mil serv	0.00
4897 - Federal Grant Reimbursement	11,435.10
4895 - Pension Reserve Appropriation	5,511.00

Investments Sold but funds not received (list individually)

5312 - Rent	4,120.84
5589 - Administrative Expenses	368.16
4903 -	0.00
4904 -	0.00
4905 -	0.00
Total Receivables	3,068,905.33

Accounts Payable

5757 - Refunds to Members	0.00
5756 - Transfers to Other Systems	0.00
5750 - Annuities Paid	0.00
5759 - Option B Refunds	0.00
5751 - Pensions Paid	0.00
5755 - 3(8)(c) Reimbursements To Other Systems	0.00
5752 - COLA's Paid	0.00
5753 - Chapter 389 Beneficiary Increase Paid	0.00
4885 - Loss on Sale of Investments	0.00
4890 - Return to Municipality For Members who withdrew funds	0.00
5118 - Board Member Stipend	0.00
5119 - Salaries	0.00
5304 - Management Fees as offset to Expense Fund	0.00
5305 - Custodial Fees as offset to Expense Fund	0.00
5307 - Consultant Fees	0.00
5308 - Legal Expenses	0.00
5309 - Medical Expenses	0.00
5310 - Fiduciary Insurance	0.00
5311 - Service Contracts	0.00
5312 - Rent Expense	0.00
5315 - Professional Services	0.00
5320 - Education and Training	0.00
5589 - Administrative Expenses	0.00
5599 - Furniture and Equipment	0.00
5719 - Travel Expense	0.00
5820 - Depreciation Expense Building	0.00

Investments Purchased but not paid for (list individually)

5901 -	0.00
5902 -	0.00
5903 -	0.00
5904 -	0.00
Total Payables	0.00

ANNUAL STATEMENT OF THE BARNSTABLE COUNTY RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE 1						
CASH ACCOUNT ACTIVITY DURING YEAR						
<u>FUND</u>	<u>SECURITY DESCRIPTION</u>	<u>BOOK VALUE AT END OF PREVIOUS YEAR</u>	<u>TOTAL DEPOSITS THIS YEAR</u>	<u>INCOME REINVESTED/ REDEPOSITED INTO ACCOUNT</u>	<u>WITHDRAWALS DURING THIS YEAR</u>	<u>BOOK VALUE AT END OF YEAR</u>
						<u>INCOME DUE AND ACCRUED AT YEAR END</u>
1056	CITIZENS BANK	24,327.02	73,195,972.74	0.00	(73,178,502.55)	41,797.21
1057*	CITIZENS BANK	64,088.57	6,453,238.20	(4,145.23)	(6,472,815.76)	40,365.78
1059	SOVEREIGN BANK	960,544.65	92,899,416.18	4,700.23	(93,587,454.99)	277,206.07
SCHEDULE TOTALS		1,048,960.24	172,548,627.12	555.00	(173,238,773.30)	359,369.06
						0.00

*Fund 1057 resulting in a negative income received because of bank fees

ANNUAL STATEMENT OF THE BARNSTABLE COUNTY RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE 2A									
SHORT TERM SECURITIES BOUGHT AND SOLD DURING THE YEAR AS WELL AS STILL HELD ON DECEMBER 31st									
FUND	CUSIP	SECURITY DESCRIPTION	RATE	MATURITY DATE	PAR VALUE	PRICE	MARKET VALUE AT END OF YEAR	CHANGE IN MARKET VALUE INCR/DECR	INTEREST RECEIVED DURING YEAR
									INTEREST DUE AND ACCRUED AT YEAR END

NONE

SCHEDULE 3A
DOMESTIC FIXED INCOME SECURITIES OWNED AT END OF YEAR

<u>SECURITY DESCRIPTION</u>	<u>CUSIP</u>	<u>COST OR MARKET VALUE AT END OF PRIOR YEAR</u>	<u>UNREALIZED GAIN</u>	<u>UNREALIZED LOSS</u>	<u>MARKET VALUE AT END OF YEAR</u>	<u>INTEREST RECEIVED DURING YEAR</u>	<u>INTEREST DUE AND ACCRUED AT YEAR END</u>
NONE							
Schedule totals		0.000	0.00	0.00	0.00	0.00	0.00

ANNUAL STATEMENT OF THE BARNSTABLE COUNTY RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE 3B
DOMESTIC FIXED INCOME SECURITIES PURCHASED DURING YEAR

<u>SECURITY DESCRIPTION</u>	<u>CUSIP</u>	<u>PAR VALUE</u>	<u>TRADE DATE</u>	<u>NAME OF BROKER</u>	<u>COMMISSIONS PAID</u>	<u>PAID ACCRUED INTEREST</u>	<u>COST EXCLUDING ACCRUED INTEREST BUT INCLUDING COMMISSIONS</u>
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NONE

Schedule total

0.00

ANNUAL STATEMENT OF THE BARNSTABLE COUNTY RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE 3C
DOMESTIC FIXED INCOME SECURITIES SOLD DURING YEAR

SECURITY DESCRIPTION	CUSIP	PAR VALUE	DATE SOLD OR MATURED	NAME OF BROKER	COMMISSIONS	MARKET VALUE PREVIOUS DEC 31st	AMOUNT RECEIVED ON SALES LESS COMMISSIONS EXCLUDING ACCRUED INTEREST	REALIZED GAIN	REALIZED LOSS	INTEREST RECEIVED DURING YEAR
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NONE

Schedule totals

0.000

0.00

0.00

0.00

0.00

ANNUAL STATEMENT OF THE BARNSTABLE COUNTY RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE 4A									
EQUITIES OWNED AT END OF YEAR									
<u>SECURITY DESCRIPTION</u>	<u>CUSIP</u>	<u>NUMBER OF SHARES</u>	<u>RATE PER SHARE USED TO OBTAIN CURRENT MARKET VALUE</u>	<u>MARKET VALUE AT END OF YEAR PREVIOUS YEAR</u>	<u>NET PURCHASES AND (SALES) AT BOOK VALUE CURRENT YEAR</u>	<u>MARKET VALUE AT END OF CURRENT YEAR</u>	<u>UNREALIZED GAIN</u>	<u>UNREALIZED LOSS</u>	<u>DIVIDENDS RECEIVED DURING YEAR</u>

NONE

SCHEDULE TOTALS

0.00 0.00 0.00 0.00

ANNUAL STATEMENT OF THE BARNSTABLE COUNTY RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE 4B EQUITIES PURCHASED DURING YEAR					COMMISSIONS AND FEES PAID	COST TO SYSTEM INCLUDING COMMISSIONS AND FEES
<u>SECURITY DESCRIPTION</u>	<u>CUSIP</u>	NUMBER OF SHARES	DATE ACQUIRED	NAME OF BROCKER		
NONE					0.00	0.00
SCHEDULE TOTALS					0.00	0.00

ANNUAL STATEMENT OF THE BARNSTABLE COUNTY RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE 4C EQUITIES SOLD DURING YEAR											
SECURITY DESCRIPTION	CUSIP	NUMBER OF SHARES	NAME OF BROKER	DATE SOLD	COMMISSIONS PAID	PROCEEDS FROM SALE	MARKET VALUE		REALIZED GAIN	REALIZED LOSS	DIVIDENDS RECEIVED DURING YEAR
							AT PRIOR YEAR-END OR COST IF PURCHASED IN CURRENT YEAR				
NONE											
SCHEDULE TOTALS				0.00	0.00	0.00				0.00	

ANNUAL STATEMENT OF THE BARNSTABLE COUNTY RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE 5
SCHEDULE OF POOLED FUNDS

PERAC ledger number	SECURITY DESCRIPTION	Market value at end of previous year	Total purchases this year	reinvested investment income	Realized gain	Realized loss	Unrealized gain	Unrealized loss	Total sales/ redemptions this year- amount received	Cash dividends/ distributions to system this year	Fees paid	Market value at the end of the year
1194	Intercontinental Real Estate	999,150.96	0.00	4,841.20	234,743.29	(150,628.35)	239,672.02	(163,662.70)	(1,069,435.96)	0.00	(8,276.94)	86,403.52
1194	UBS Asset Value Trust	6,598,421.01	0.00	319,240.48	0.00	(4,001.37)	191,742.12	(17,521.55)	(1,164,000.00)	0.00	(28,696.41)	5,895,184.28
1194	Subtotal Pooled Real Estate	<u>7,597,571.97</u>	<u>0.00</u>	<u>324,081.68</u>	<u>234,743.29</u>	<u>(154,629.72)</u>	<u>431,414.14</u>	<u>(181,184.25)</u>	<u>(2,233,435.96)</u>	<u>0.00</u>	<u>(36,973.35)</u>	<u>5,981,587.80</u>
1198	PRIT Cash Fund	600,467.25	47,900,000.00	12,812.91	0.00	0.00	0.00	0.00	(48,012,300.20) *	0.00	0.00	500,979.96
1199	PRIT Capital Fund	850,169,226.44	0.00	22,568,919.16	31,456,592.04	(416,892.23)	45,005,864.39	(89,330,348.59)	8,087,300.20	0.00	(4,449,412.57)	863,091,248.84
	SCHEDULE TOTALS	858,367,265.66	47,900,000.00	22,905,813.75	31,691,335.33	(571,521.95)	45,437,278.53	(89,511,532.84)	(42,158,435.96)	0.00	(4,486,385.92)	869,573,816.60

*total of the following items as shown on PRIM report

redemptions	(39,925,000.00)
exchanges	(8,087,300.20)
	<u>(48,012,300.20)</u>

ANNUAL STATEMENT OF THE BARNSTABLE COUNTY RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE 6
SUMMARY OF INVESTMENTS OWNED

<u>Category of Investment</u>	<u>Current Market Value</u>	<u>Interest Due and Accrued</u>	<u>Paid Accrued Commissions Interest on Purchases in Current Year</u>	<u>Unrealized Gains</u>	<u>Unrealized Losses</u>	<u>Realized Gains</u>	<u>Realized Losses</u>	<u>Investment Income Received During Year</u>
1. 1040 Cash	359,369.06	0.00	0.00	0.00	0.00	0.00	0.00	555.00
2. 1100 Short Term Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3. 1180 Fixed Income Securities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
4. 1170 Equities **	0.00	0.00	0.00	0.00	0.00	0.00	0.00	467.77
5a. 1101 Pooled Short Term Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5b. 1172 Pooled Domestic Equity Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5c. 1173 Pooled International Equity Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5d. 1174 Pooled Global Equity Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5e. 1181 Pooled Domestic Fixed Income Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5f. 1182 Pooled International Fixed Income Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5g. 1183 Pooled Global Fixed Income Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5h. 1193 Pooled Alternative Investment/Private Equity	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5i. 1194 Pooled Real Estate Funds	5,981,587.80	0.00	0.00	431,414.14	(181,184.25)	234,743.29	(154,629.75)	324,081.68
5j. 1195 Pooled Domestic Balanced Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5k. 1196 Pooled International Balanced Funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5l. 1198 PRIM Cash Fund	500,979.96	0.00	0.00	0.00	0.00	0.00	0.00	12,812.91
5m. 1199 PRIM Capital Fund	863,091,248.84	0.00	0.00	45,005,864.39	(89,330,348.59)	31,456,592.04	(416,892.23)	22,568,919.16
SCHEDULE TOTALS	869,933,185.66	0.00	0.00	45,437,278.53	(89,511,532.84)	31,691,335.33	(571,521.98)	22,906,836.52
Accounts Receivable	3,068,905.33							
Accounts Payable	0.00							
Total	873,002,090.99							

**Investment income is due to litigation settlements

ANNUAL STATEMENT OF THE BARNSTABLE COUNTY RETIREMENT SYSTEM FOR THE YEAR ENDED DECEMBER 31, 2015

SCHEDULE 7
SUMMARY OF INVESTMENT RELATED FEES

Manager/Vender-All Managers/Venders Must be listed

	Q1 2015	Q2 2015	Q3 2015	Q4 2015	Accrued payable at year end 2015	Total paid or accrued in 2015
5304 Management Fees						
1 Intercontinental Real Estate	3,224.14	2,505.47	1,638.84	908.49	0.00	8,276.94 N
2 PRIM Capital Fund	1,045,809.77	1,163,111.78	1,093,727.06	1,146,763.96	0.00	4,449,412.57 N
3 UBS Asset Value Trust	7,120.66	7,105.80	7,350.02	7,119.93	0.00	28,696.41 N
4	0.00	0.00	0.00	0.00	0.00	0.00
5	0.00	0.00	0.00	0.00	0.00	0.00
6	0.00	0.00	0.00	0.00	0.00	0.00
7	0.00	0.00	0.00	0.00	0.00	0.00
8	0.00	0.00	0.00	0.00	0.00	0.00
9	0.00	0.00	0.00	0.00	0.00	0.00
10	0.00	0.00	0.00	0.00	0.00	0.00
11	0.00	0.00	0.00	0.00	0.00	0.00
12	0.00	0.00	0.00	0.00	0.00	0.00
13	0.00	0.00	0.00	0.00	0.00	0.00
14	0.00	0.00	0.00	0.00	0.00	0.00
5304 Management Fees total	1,056,154.57	1,172,723.05	1,102,715.92	1,154,792.38	0.00	4,486,385.92
5305 Custodial fees						
15	0.00	0.00	0.00	0.00	0.00	0.00
16	0.00	0.00	0.00	0.00	0.00	0.00
17	0.00	0.00	0.00	0.00	0.00	0.00
5305 Custodial fees total	0.00	0.00	0.00	0.00	0.00	0.00
5307 Investment Consultant fees						
18	0.00	0.00	0.00	0.00	0.00	0.00
19	0.00	0.00	0.00	0.00	0.00	0.00
20	0.00	0.00	0.00	0.00	0.00	0.00
5307 Investment Consultant fees total	0.00	0.00	0.00	0.00	0.00	0.00

Barnstable County Retirement Board
Trial Balance Report
for January 2015 through December 2015
Closing Trial Balance

Description	Acct No.	Curr Yr Beg Balance	Curr Yr Debit	Curr Yr Credit	Curr Yr End Balance
Assets					
CASH	1040	0.00	0.00	0.00	0.00
CITIZENS BANK 1139658236	1056	24,327.02	73,195,972.74	73,178,502.55	41,797.21
CITIZENS BANK 1139658228	1057	64,088.57	6,453,238.20	6,476,960.99	40,365.78
Santander (previously Sovereign)	1059	960,544.65	92,904,116.41	93,587,454.99	277,206.07
SHORT TERM INVESTMENTS	1100	0.00	0.00	0.00	0.00
POOLED SHORT TERM FUNDS	1101	0.00	0.00	0.00	0.00
EQUITIES	1170	0.00	0.00	0.00	0.00
TREASURERS MANAGEMENT TRUST	1171	0.00	0.00	0.00	0.00
POOLED DOMESTIC EQUITY FUNDS	1172	0.00	0.00	0.00	0.00
POOLED INTERNATIONAL EQUITY FUNDS	1173	0.00	0.00	0.00	0.00
POOLED GLOBAL EQUITY FUNDS	1174	0.00	0.00	0.00	0.00
FIXED INCOME SECURITIES	1180	0.00	0.00	0.00	0.00
POOLED DOMESTIC FIXED INCOME FUND	1181	0.00	0.00	0.00	0.00
POOLED INTERNATIONAL FIXED INC FN	1182	0.00	0.00	0.00	0.00
POOLED GLOBAL FIXED INC FNDS	1183	0.00	0.00	0.00	0.00
POOLED ALT INVEST (VEN CAP)	1193	0.00	0.00	0.00	0.00
POOLED REAL ESTATE FUNDS	1194	7,597,571.97	663,627.05	2,279,611.22	5,981,587.80
POOLED DOMESTIC BALANCED FNDS	1195	0.00	0.00	0.00	0.00
POOLED INTERNATIONAL BAL FNDS	1196	0.00	0.00	0.00	0.00
Hedge Funds	1197	0.00	0.00	0.00	0.00
PRIM Cash Fund	1198	600,467.25	87,731,424.04	87,830,911.33	500,979.96
PRIM General Allocation	1199	850,169,226.44	114,922,811.64	102,000,789.24	863,091,248.84
Prepaid Expenses	1350	0.00	0.00	0.00	0.00
ACCOUNTS RECEIVABLE CONTROL ACCT	1398	2,653,065.04	3,068,905.33	2,653,065.04	3,068,905.33
BOARD MEMBER COMPENSATION	1511	0.00	0.00	0.00	0.00
INTEREST/DIVIDENDS DUE & ACCRUED	1550	0.00	0.00	0.00	0.00
PRINCIPLE ADJUSTMENT ACCOUNT	1891	0.00	0.00	0.00	0.00
FIXED INCOME SECURITIES @ MKT	1920	0.00	0.00	0.00	0.00
INTERNATIONAL INVESTMENTS @ MKT	1921	0.00	0.00	0.00	0.00
SUB TOTALS:		862,069,290.94	378,940,095.41	368,007,295.36	873,002,090.99
Accounts Payable					
ACCOUNTS PAYABLE	2020	0.00	0.00	0.00	0.00
SUB TOTALS:		0.00	0.00	0.00	0.00
Funds					
ANNUITY SAVINGS FUND CONTROL ACCT	3293	-242,573,808.41	19,910,610.71	27,347,904.84	-250,011,102.54
ANNUITY RESERVE FUND	3294	-74,220,566.70	12,374,345.63	18,818,967.14	-80,665,188.21
SPECIAL MILITARY SERV CREDIT FUND	3295	-198,539.23	0.00	6,242.03	-204,781.26
PENSION FUND CONTROL ACCOUNT	3296	-171,249.70	60,851,220.01	61,402,863.30	-722,892.99
PENSION RESERVE FUND CONTROL ACCT	3297	-544,905,126.90	6,203,039.58	2,696,038.67	-541,398,125.99
EXPENSE FUND	3298	0.00	5,774,807.68	5,774,807.68	0.00
SUB TOTALS:		-862,069,290.94	105,114,023.61	116,046,823.66	-873,002,090.99
Receipts					
Recovery Ann from Reinstatement	4750	0.00	4,102.56	4,102.56	0.00

Barnstable County Retirement Board
Trial Balance Report
for January 2015 through December 2015

Closing Trial Balance

Description	Acct No.	Curr Yr Beg Balance	Curr Yr Debit	Curr Yr Credit	Curr Yr End Balance
Recovery Pen from Reinstatement	4751	0.00	11,348.97	11,348.97	0.00
INVESTMENT INCOME CONTROL ACCOUNT	4820	0.00	100,035,450.38	100,035,450.38	0.00
INVESTMENT INCOME RECEIVED	4821	0.00	22,915,391.93	22,915,391.93	0.00
INTEREST NOT REFUNDED	4822	0.00	452.84	452.84	0.00
PAID ACCRUED INT ON FIXED INC SEC	4823	0.00	0.00	0.00	0.00
	4825	0.00	0.00	0.00	0.00
INCR IN AMORT OF FIXED INCOME SEC	4828	0.00	0.00	0.00	0.00
DECR IN AMORT OF FIXED INCOME SEC	4829	0.00	0.00	0.00	0.00
Worker's Compensation Settlements	4840	0.00	48,500.00	48,500.00	0.00
Recovery of 91A Overearnings	4841	0.00	11,270.80	11,270.80	0.00
	4880	0.00	0.00	0.00	0.00
REALIZED GAINS	4884	0.00	31,691,335.33	31,691,335.33	0.00
REALIZED LOSSES	4885	0.00	571,521.95	571,521.95	0.00
UNREALIZED GAIN (INCREASE IN MKT	4886	0.00	45,437,278.53	45,437,278.53	0.00
UNREALIZED LOSS(CHANGE IN MARKET V	4887	0.00	89,511,532.84	89,511,532.84	0.00
PRIN ADJ ACCOUNT - AMORTIZED LOSS	4888	0.00	0.00	0.00	0.00
PRIN ADJ ACCOUNT - AMORTIZED GAIN	4889	0.00	0.00	0.00	0.00
CONTRIB REC'D FOR MILITARY SERV	4890	0.00	6,048.63	6,048.63	0.00
MEMBERS' DEDUCTIONS	4891	0.00	25,143,808.15	25,143,808.15	0.00
TRANSFERS FROM OTHER SYSTEMS	4892	0.00	1,049,266.73	1,049,266.73	0.00
MEMBERS' MAKE UP & REDEPOSITS	4893	0.00	348,519.41	348,519.41	0.00
PENSION FUND APPROPRIATION	4894	0.00	61,430,993.73	61,430,993.73	0.00
PENSION RESERVE APPROPRIATION	4895	0.00	1,063,036.31	1,063,036.31	0.00
EXPENSE FUND APPROPRIATION	4896	0.00	0.00	0.00	0.00
FEDERAL GRANT REIMBURSEMENT	4897	0.00	107,883.63	107,883.63	0.00
3(8)(C) REIMB FROM OTHER SYSTEMS	4898	0.00	2,165,644.84	2,165,644.84	0.00
RECEIVED FROM STATE FOR COLA	4899	0.00	312,318.37	312,318.37	0.00
MEMBER PAYMENTS FROM ROLLOVER	4900	0.00	375,736.97	375,736.97	0.00
SUB TOTALS:		0.00	382,241,442.90	382,241,442.90	0.00
Disbursements					
BOARD STIPEND	5118	0.00	20,750.00	20,750.00	0.00
STAFF SALARIES	5119	0.00	576,822.87	576,822.87	0.00
CUSTODIAL FEES OFFSET TO INV. INC	5301	0.00	0.00	0.00	0.00
CONSULTANT FEES TO INVEST. INC.	5302	0.00	0.00	0.00	0.00
MANAGEMENT FEES	5304	0.00	4,486,385.92	4,486,385.92	0.00
CUSTODIAL FEES OFFSET TO EXPENSE	5305	0.00	0.00	0.00	0.00
MANAGEMENT FEES PAID	5306	0.00	0.00	0.00	0.00
CONSULTANT FEES TO EXPENSE FUND	5307	0.00	0.00	0.00	0.00
LEGAL EXPENSES	5308	0.00	110,815.90	110,815.90	0.00
MEDICAL EXPENSES	5309	0.00	0.00	0.00	0.00
Executive Liability Insurance	5310	0.00	46,678.00	46,678.00	0.00
SERVICE CONTRACTS	5311	0.00	5,342.97	5,342.97	0.00
RENT EXPENSE	5312	0.00	165,537.74	165,537.74	0.00
Professional Services	5315	0.00	64,433.63	64,433.63	0.00
Actuarial Services	5316	0.00	3,000.00	3,000.00	0.00
Accounting Services	5317	0.00	0.00	0.00	0.00
Education and Training	5320	0.00	3,330.00	3,330.00	0.00
ADMINISTRATIVE EXPENSES	5589	0.00	313,221.59	313,221.59	0.00

Barnstable County Retirement Board
Trial Balance Report
for January 2015 through December 2015

Closing Trial Balance

Description	Acct No.	Curr Yr Beg Balance	Curr Yr Debit	Curr Yr Credit	Curr Yr End Balance
Furniture & Equipment	5599	0.00	9,786.31	9,786.31	0.00
TRAVEL EXPENSES	5719	0.00	746.23	746.23	0.00
ANNUITIES PAID	5750	0.00	12,048,477.73	12,048,477.73	0.00
PENSIONS PAID	5751	0.00	59,555,887.62	59,555,887.62	0.00
COLA'S PAID	5752	0.00	0.00	0.00	0.00
CH. 389 BENEFICIARIES	5753	0.00	0.00	0.00	0.00
3(8)(C) REIMB TO OTHER SYSTEMS	5755	0.00	1,314,546.05	1,314,546.05	0.00
TRANSFERS TO OTHER SYSTEMS	5756	0.00	1,365,518.96	1,365,518.96	0.00
REFUNDS TO MEMBERS	5757	0.00	1,858,411.20	1,858,411.20	0.00
OPTION B REFUNDS	5759	0.00	273,678.75	273,678.75	0.00
	5829	0.00	0.00	0.00	0.00
SUB TOTALS:		0.00	82,223,371.47	82,223,371.47	0.00
Subsidiary Accounts					
*REGULAR PENSION PAYMENTS	9001	0.00	0.00	44,014,168.12	-44,014,168.12
*SURVIVORSHIP PAYMENTS	9002	0.00	0.00	2,515,429.71	-2,515,429.71
*ORDINARY DISABILITY PAYMENTS	9003	0.00	0.00	926,257.43	-926,257.43
*ACCIDENTAL DISABILITY PAYMENTS	9004	0.00	0.00	10,553,995.63	-10,553,995.63
*ACCIDENTAL DEATH PAYMENTS	9005	0.00	0.00	1,143,775.30	-1,143,775.30
*SECTION 101 BENEFITS	9006	0.00	0.00	362,567.64	-362,567.64
*Other Pens-Non Contr	9007	0.00	0.00	0.00	0.00
*CASH INCOME	9010	0.00	0.00	555.00	-555.00
*MISC INCOME	9011	0.00	0.00	0.00	0.00
*FIXED INCOME SECURITIES INCOME	9012	0.00	0.00	0.00	0.00
*EQUITIES INCOME	9013	0.00	0.00	467.77	-467.77
*MUTUAL/COMMINGLED R/E FUND INC	9014	0.00	0.00	0.00	0.00
*MUTUAL/COMMINGLED VENTURE CAP	9015	0.00	0.00	0.00	0.00
FD					
*PRIT CASH FUND INCOME	9016	0.00	0.00	0.00	0.00
*PRIT CAPITAL FUND INCOME	9017	0.00	0.00	0.00	0.00
*INTERNATIONAL INVESTMENT INCOME	9018	0.00	0.00	0.00	0.00
*TREASURER'S FIXED INCOME	9019	0.00	0.00	0.00	0.00
*Commission Recapture	9020	0.00	0.00	0.00	0.00
POOLED FUNDS	9021	0.00	0.00	22,905,813.75	-22,905,813.75
*INVEST INC CRED TO MEMBERS ACCTS	9030	0.00	0.00	348,270.02	-348,270.02
*INVEST INC CREDIT ANN RESV FUND	9031	0.00	0.00	2,241,625.12	-2,241,625.12
*INVEST INC CREDITED MIL SRV FUND	9032	0.00	0.00	193.40	-193.40
*EXCESS INVESTMENT INCOME	9033	0.00	0.00	1,587,499.37	-1,587,499.37
*Investment Income to Expense	9034	0.00	0.00	5,774,807.68	-5,774,807.68
*Pension Paid Subsidiary Control	9100	0.00	59,516,193.83	0.00	59,516,193.83
*Invest Inc Subsidiary Control	9110	0.00	22,906,836.52	0.00	22,906,836.52
*INVEST CREDITED SUBSIDIARY CONTRL	9130	0.00	9,952,395.59	0.00	9,952,395.59
*PRIOR YR DUE & ACCRUED CONTROL	9200	0.00	0.00	0.00	0.00
*PRIOR YEAR DUE & ACCRUED CONTROL	9210	0.00	0.00	0.00	0.00
SUB TOTALS:		0.00	92,375,425.94	92,375,425.94	0.00
GRAND TOTALS:		0.00	1,040,894,359.33	1,040,894,359.33	0.00

