

Barnstable County Retirement Association

A regularly scheduled meeting was held on August 25, 2020, at 9:00 a.m. in the office of the Retirement Association. The meeting was held through remote participation by the Barnstable County Retirement Board pursuant to Massachusetts Governor Charles D. Baker's Order Suspending Certain Provisions of the Open Meeting Law on March 12, 2020. Members of the Public were able to join in by following this link: <https://global.gotomeeting.com/join/246865909>

Board Members Present: Robert C. Lawton, Jr. – Ex-Officio Member, Judith Sprague – Advisory Member/Vice-Chairman, Ronald Bergstrom, Commissioner's Appointee, Harold S. Brunelle – Elected Member. Robert F. Rolanti – Elected Member was not present at the start of the meeting.

Others Present for Board: Christine A. Tetreault – Executive Director, James H. Quirk, Jr. – Board Counsel. Also Present were: Renee Davis & Laura Scurini of Powers & Sullivan.

Chairman Lawton called the meeting to order at 9:01 a.m.

Chairman Lawton advised all present that pursuant to the Open Meeting Law any person may make an audio or video recording of this public meeting or may transmit the meeting through any medium. Attendees are therefore advised that such recordings or transmissions are being made whether perceived or unperceived by those present and are deemed acknowledged and permissible.

Prior Minutes:

On a motion by Ms. Sprague, second by Mr. Bergstrom, it was voted by roll call 4-0 to approve the July 28, 2020 regular and executive session meeting minutes. Roll Call: Harold Brunelle – Yes, Ronald Bergstrom – Yes, Judith Sprague – Yes, Robert Lawton, Jr. - Yes.

Powers & Sullivan Presentation:

The draft BCRA Financial Statement for Year Ended December 31, 2019 was presented to the Board by Renee Davis & Laura Scurini. The report was reviewed. They noted that most of the audit was done remotely but they did work on-site for a few days to meet with staff and test controls/transactions. Census data was tested. They find everything is going well. They note Associations use of GoToMeeting for counselling sessions as a positive alternative to provide service to members during the pandemic and moving forward. They remind that the BCRA will need a rollforward on valuation for 1/1/21. A subsequent event was noted regarding an investment value decline since year end due to the Covid should be reflected in the final report. They will update the final report to include the investment value change upon receipt of our most recent PRIT statement. Ms. Tetreault informed the Board that the August PRIT statement was recently received and will be forwarded to Powers & Sullivan immediately. Ms. Scurini informed the Board that some units have reached out to them looking for the report and the Board agreed that Powers & Sullivan may provide the final report to any unit/unit auditing firms upon request. Upon receipt the final report will also be sent to all Unit Treasurer's by the BCRA office.

On a motion by Ms. Sprague, second by Mr. Brunelle, it was voted by roll call 4-0 to accept the Draft BCRA Financial Statement for Year Ended December 31, 2019 as presented. Roll Call: Harold Brunelle – Yes, Ronald Bergstrom – Yes, Judith Sprague – Yes, Robert Lawton, Jr. - Yes.

Ms. Davis and Ms. Scurini left the meeting at 9:23 a.m.

Mr. Rolanti joined the meeting at 9:25 a.m.

Legal Issues:

Atty. Quirk noted the following:

- Ireland appeal – an extension has been requested.
- Swartz case– Online hearing was done – Magistrate had questions – Atty. Quirk is working on post-trial memorandum.
- Diana Back – she is trying to get a new RMP based on new medical evidence – Atty. Quirk opposed.
- Christa Cabral – Clarification requests have been done – BCRA staff has submitted via PROSPER.
- Matthew Frazier –Hearing has been postponed.
- Dennis Macedo – Dual membership with New Bedford Ret. – DALA found in favor with NB/PERAC. BCRA has no position or representation in case. Atty. Quirk counsel to Mr. Macedo.

Mr. Rolanti wishes to review the clarification reports and discuss with Atty. Quirk if necessary. Board agreed.

Warrants:

On a motion from Ms. Sprague, second by Mr. Brunelle, it was voted by roll call 5-0 to approve the following Warrants. Roll Call: Robert Rolanti – Yes, Harold Brunelle – Yes, Ronald Bergstrom – Yes, Judith Sprague – Yes, Robert Lawton, Jr. - Yes.

2007PA2	07/28/20 Payroll	Office Payroll	\$15,488.84
2007RET	07/31/20 Retirees	Retiree Payroll	\$8,593,888.80
2008EX1	08/03/20 Exp. Fd.	Admin/Legal/Appro	\$146,667.07
2008EX2	08/17/20 Exp. Fd.	Admin/Legal	\$45,516.70
2008PA1	08/21/20 Payroll	Office Payroll	\$48,886.87

Membership:

On a motion by Mr. Brunelle, second by Ms. Sprague, it was voted by roll call 5-0 to approve the following new retirements. Roll Call: Robert Rolanti – Yes, Harold Brunelle – Yes, Ronald Bergstrom – Yes, Judith Sprague – Yes, Robert Lawton, Jr. - Yes.

New Retirements:

Name	Unit	Date	Creditable Service
Beyle, Susan	Town of Orleans	7/24/2020	14.5000
Caudle, John	Town of Barnstable	6/30/2020	29.1667
Clarke, Norman	Town of Harwich	7/18/2020	43.0000
Cross, Bradford	Town of Dennis	7/15/2020	24.9167
Franke, Barbara	Town of Eastham	7/05/2020	30.5000
Frederickson, Paul	Cape Cod Tech	6/30/2020	25.0833
Gould, Helen	County of Barnstable	7/01/2020	44.7500
Hennessey, Robert	Hyannis Fire District	7/01/2020	32.6667
Lavoine, Barbara	Nauset Regional S.D.	7/27/2020	19.8333
Lowry, M. Harold	Town of Sandwich	7/17/2020	32.7500
Maffie, Susan	Town of Barnstable	6/30/2020	26.1667
Matthews, Joyce	Town of Provincetown	6/30/2020	30.4167
McEachern, Christopher	Town of Yarmouth	7/12/2020	33.8333
McKean, Richard	Town of Orleans	7/12/2020	32.0000
Morse, Roy	Town of Bourne	11/05/2018	10.3333
Ni, Yuankun	County of Barnstable	7/01/2020	16.3333
Romero, Luis	Barnstable Housing Auth.	7/14/2020	11.5000
Wingard, Thomas	Town of Eastham	6/30/2020	20.0833

Distributed to Board:

BCRA accounting reports for June 2020
PERAC Memo #26/2020 – Reinstatement to Svc under § 105
Atty. Jordan Burke – Re: Christa Cabral – letter to Board

On a motion by Mr. Brunelle, second by Ms. Sprague, it was voted by roll call 5-0 to acknowledge and file the distributed correspondence. Roll Call: Robert Rolanti – Yes, Harold Brunelle – Yes, Ronald Bergstrom – Yes, Judith Sprague – Yes, Robert Lawton, Jr. - Yes.

Administrative Issues:

Personnel Issues: Mr. Lawton updated the Board that he and Ms. Sprague have been working on the ED/Counsel role report. He expects to finalize it soon and will distribute to the Board when completed.

Board Election Update: Ms. Tetreault reported that the Advisory Council has notified PERAC that they have postponed the upcoming election for the position currently held by Mr. Brunelle until it is deemed safe to have potential candidates obtain necessary nomination signatures.

On a motion by Ms. Sprague, second by Mr. Bergstrom, it was voted by roll call 5-0 to adjourn at 9:47 a.m. Roll Call: Robert Rolanti – Yes, Harold Brunelle – Yes, Ronald Bergstrom – Yes, Judith Sprague – Yes, Robert Lawton, Jr. - Yes.

Robert C. Lawton, Jr. – Chairman

Judith Sprague

Ronald Bergstrom

Robert F. Rolanti

Harold Brunelle